



# 2021-2022 Cash Asset Verification Worksheet

Student Name: \_\_\_\_\_ Student ID: \_\_\_\_\_

## Information Needed

If the answer is zero, please answer with a 0. Please complete in ink.

As of today, what is your total current balance of cash, savings and checking accounts? **Do not include student financial aid.** Student/Spouse \$ \_\_\_\_\_ Parent \$ \_\_\_\_\_

As of today, what is the net worth of your investments, including real estate (not your home)? **Net worth means current value minus debt. See note #1** \$ \_\_\_\_\_ \$ \_\_\_\_\_

As of today, what is the net worth of your current businesses and/or investment farms? **Do not include a family farm or family business with 100 or fewer full-time or full-time equivalent employees. See note #2** \$ \_\_\_\_\_ \$ \_\_\_\_\_

Student Signature \_\_\_\_\_ Date \_\_\_\_\_

Parent Signature \_\_\_\_\_ Date \_\_\_\_\_

## Guidelines

### Note #1

Net worth means current value minus debt. If net worth is negative, enter 0.

**Investments include** real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

**Investments also include** qualified educational benefits or education savings accounts (e.g. Coverdell savings accounts, 529 college savings plans and the refund value of 529 state prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and /or the student’s spouse) are reported as student investments in question 41. For a student who must report parental information, the accounts are reported as parental investments in question 89, including all account owned by the student and all accounts owned by the parents for any member of the household.

**Investments do not include** the home you live in, the value of life insurance, retirement plans, (401[k] plans, pension funds, annuities, non-education IRAs, Keogh Plans, etc.) or cash, savings, and checking accounts already reported in question 40 and 88 of FAFSA.

**Investments also do not include** UGMA and UTMA accounts for which you are the custodian, but not the owner. Investment value means the current balance or market value of these investments as of the day the FAFSA is completed. Investment debt means only those debts that are related to the investments.

### Note #2

**Business and/or investment farm value includes** the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

**Business value does not include** the value of a small business if your family owns and controls more than 50% of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

**Investment farm value does not include** the value of a family farm that you (your spouse and /or your parents) live on and operate.