

PRIMARY PROGRAMS OF STUDENT FINANCIAL ASSISTANCE

NEED-BASED PROGRAMS

FEDERAL PELL GRANTS

Eligibility determined directly from Expected Family Contribution with maximum of \$5,550 (anticipated) for 2012-13.

FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANTS

Awards of \$100 - \$4000 to the neediest students determined by institution.

FEDERAL PERKINS LOANS

Limited number of loans; recipients determined by institution. Maximum \$5,500 per year; interest rate 5%.

FEDERAL WORK STUDY

Usually 8 to 15 hours per week; hourly rate of pay is at least minimum wage. Recipients selected by institution.

UNC NEED-BASED GRANT

Amounts range from \$500 to \$3800 for 2011-12 and vary depending on family contribution and cost of attendance.

NORTH CAROLINA COMMUNITY COLLEGE GRANT

Awards vary from \$150 to \$950 and depend on the amount of the Pell Grant.

NORTH CAROLINA EDUCATION LOTTERY SCHOLARSHIP

Considers amount of Pell Grant the student will receive. Awards vary and are determined by College Foundation. Eligible students whose family's contribution is \$5,000 or less (calculated using FAFSA) will receive a total of at least \$3,400 from Pell and/or Lottery Scholarship. (**Note:** will not be available at independent non-profit institutions in 2012-13. Only available at UNC constituent institutions and NC community colleges.)

NORTH CAROLINA NEED-BASED SCHOLARSHIP (NCNBS) – NEW NC PROGRAM

Established by the 2011 NC General Assembly to provide need-based funding for students attending eligible private institutions. Amounts vary depending on family contribution with a minimum of \$500. NC residents attending one of the eligible institutions may qualify. Additional information will be posted on CFNC.org as it becomes available.

FEDERAL SUBSIDIZED DIRECT STAFFORD LOANS

Maximum amounts of: \$3,500 for freshmen; \$4,500 for sophomores; \$5,500 for juniors/seniors
Fixed interest rate is 3.4% for the period 7/1/11-6/30/12. Repayment begins six (6) months after no longer enrolled at least half-time; deferment and cancellation provisions available.

WPCC SCHOLARSHIPS

Applications available from mid-February until June 1st each year to be awarded the following fall term.
Award amounts vary from \$200 to \$2200.

NON-NEED BASED PROGRAMS

FEDERAL DIRECT UNSUBSIDIZED STAFFORD LOANS

Interest begins while student is in school; for period 7/1/11-6/30/12, interest rate is 6.8%

FORGIVABLE EDUCATION LOANS FOR SERVICE (NC FELS) – NEW NC PROGRAM

Established by the 2011 NC General Assembly through the consolidation of eight programs into one. Purpose of the program is to provide financial assistance to qualified students to enable them to obtain requisite education beyond the high school level to work in North Carolina in high-need professions and to respond to critical employment shortages. Eligible institutions include: UNC campuses, community college campuses, most private non-profit college campuses, postsecondary institutions owned or operated by a hospital, school of nursing affiliated with a nonprofit postsecondary institution and other public or nonprofit postsecondary institutions offering program of student not otherwise available in NC that is deemed to be eligible. Additional information available at www.CFNC.org/FELS and updated as additional information is available.

WPCC MERIT SCHOLARSHIPS

Applications available from mid-February until June 1st each year to be awarded the following fall term.